

RESOLUTION 2018-01

WHEREAS, the Board of Supervisors, hereinafter referred to as the "Board", of the Heron Isles Community Development District, hereinafter referred to as "District", adopted a General Fund Budget for fiscal year 2017, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HERON ISLES COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 2nd day of November 2017, and be reflected in the monthly and fiscal Year End 9/30/17 Financial Statements and Audit Report of the District.

Heron Isles
Community Development District

By:


Chairman

Attest:

By:


Secretary

Heron Isles
Community Development District
Budget Amendment # 1

FY 2017
General Fund

<u>Description</u>	<u>Current Budget</u>	<u>Proposed (Increase/ Decrease)</u>	<u>Amended Budget</u>
Revenues			
Special Assessment - Tax Collector	\$229,073	\$6,058	\$235,131
Special Assessment - Direct - St Joe	\$30,090	\$29	\$30,119
Interest Income/Misc. Income	\$0	\$341	\$341
Fund Balance	\$7,367	\$29,496	\$36,863
TOTAL REVENUES		\$35,924	
Expenditures			
<i>Administrative</i>			
Supervisors	\$4,000	\$2,000	\$6,000
FICA Expense	\$306	\$153	\$459
Engineering	\$1,800	\$1,700	\$3,500
Dissemination	\$1,500	\$0	\$1,500
Assessment Roll	\$7,500	\$0	\$7,500
Attorney	\$15,000	\$0	\$15,000
Auditing	\$3,700	(\$100)	\$3,600
Trustee Fees	\$4,500	(\$2,168)	\$2,332
Management Fees	\$43,260	\$0	\$43,260
Computer Time	\$1,000	\$0	\$1,000
Website Compliance	\$500	\$0	\$500
Telephone	\$50	\$97	\$147
Postage	\$500	\$28	\$528
Printing & Binding	\$600	\$1,958	\$2,558
Meeting Room Rental	\$700	\$599	\$1,299
Insurance	\$5,923	\$119	\$6,042
Legal Advertising	\$1,800	\$9,510	\$11,310
Other Current Charges	\$1,000	\$3,965	\$4,965
Office Supplies	\$100	\$18	\$118
Dues, Licenses & Subscriptions	\$175	\$0	\$175
Capital Outlay	\$250	\$0	\$250
TOTAL ADMINISTRATIVE EXPENDITURES		\$17,879	
<i>Utilities</i>			
Electric	\$19,200	\$3,283	\$22,483
Water & Sewer	\$47,000	(\$750)	\$46,250
<i>Contract Services</i>			
Landscape Maintenance	\$60,000	\$0	\$60,000
Irrigation Maintenance	\$3,000	\$0	\$3,000
Lake Maintenance	\$11,796	\$0	\$11,796
Janitorial Services	\$7,200	\$0	\$7,200
Trash Removal Services	\$6,000	\$0	\$6,000
Management Company	\$9,000	\$0	\$9,000
Pest Control Services	\$225	\$0	\$225
<i>Repairs & Maintenance</i>			
Repairs & Maintenance	\$12,000	\$5,951	\$17,951
<i>RESERVES</i>			
Capital Improvements	\$0	\$10,046	\$10,046
<i>Other Sources/(Uses)</i>			
Interfund Transfer in/(Out)	\$3,055	(\$485)	\$2,570
TOTAL FIELD EXPENDITURES		\$18,045	
TOTAL EXPENDITURES		\$35,924	