

***Adopted Budget  
Fiscal Year 2021***

***Heron Isles Community  
Development District***

***August 6, 2020***



**Heron Isles  
Community Development District**

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# Heron Isles

## Community Development District

## General Fund

Description	Adopted Budget FY 2020	Actual Thru 6/30/20	Projected Next 3 Months	Total Projected 9/30/20	Adopted Budget FY 2021
<b>Revenues</b>					
Assessments - On Roll	\$412,343	\$417,983	\$0	\$417,983	\$412,343
Interest Income/Miscellaneous Income	\$400	\$35,858	\$6	\$35,864	\$400
Access Key Cards	\$100	\$0	\$0	\$0	\$100
Carryforward Surplus	\$650	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$413,494</b>	<b>\$453,841</b>	<b>\$6</b>	<b>\$453,847</b>	<b>\$412,843</b>
<b>Expenditures</b>					
<b>Administrative</b>					
Supervisor Fees	\$6,000	\$2,800	\$1,000	\$3,800	\$6,000
FICA Expense	\$459	\$214	\$77	\$291	\$459
Engineering	\$5,000	\$0	\$1,000	\$1,000	\$4,000
Assessment Roll	\$7,500	\$7,500	\$0	\$7,500	\$7,500
Dissemination	\$1,500	\$1,125	\$1,125	\$2,250	\$1,500
Attorney	\$15,000	\$6,516	\$5,484	\$12,000	\$15,000
Annual Audit	\$3,250	\$3,250	\$0	\$3,250	\$3,250
Trustee Fees	\$3,800	\$0	\$3,717	\$3,717	\$3,800
Management Fees	\$45,423	\$34,067	\$11,356	\$45,423	\$45,423
Computer Time	\$1,000	\$750	\$250	\$1,000	\$1,000
Website Compliance	\$1,700	\$375	\$125	\$500	\$1,700
Telephone	\$200	\$55	\$145	\$200	\$200
Postage	\$800	\$413	\$200	\$613	\$800
Printing & Binding	\$1,500	\$505	\$300	\$805	\$1,500
Rental & Leases	\$120	\$0	\$0	\$0	\$120
Meeting Room Rental	\$1,000	\$639	\$40	\$679	\$1,000
Insurance	\$11,196	\$12,390	\$0	\$12,390	\$13,629
Legal Advertising	\$5,350	\$1,991	\$3,359	\$5,350	\$5,350
Other Current Charges	\$7,000	\$6,461	\$150	\$6,611	\$7,000
Property Tax	\$0	\$3,601	\$0	\$3,601	\$0
Office Supplies	\$100	\$48	\$20	\$68	\$100
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$118,073</b>	<b>\$82,877</b>	<b>\$28,348</b>	<b>\$111,224</b>	<b>\$119,506</b>
<b>UTILITIES:</b>					
Electric	\$31,740	\$18,345	\$6,080	\$24,425	\$31,740
Water & Sewer	\$44,064	\$46,065	\$15,621	\$61,686	\$64,000
<b>SUBTOTAL UTILITIES</b>	<b>\$75,804</b>	<b>\$64,410</b>	<b>\$21,701</b>	<b>\$86,111</b>	<b>\$95,740</b>
<b>CONTRACT SERVICES</b>					
Landscape Maintenance	\$60,852	\$45,639	\$15,213	\$60,852	\$60,852
Landscape Contingency	\$15,000	\$5,974	\$3,000	\$8,974	\$15,000
Irrigation Maintenance	\$3,000	\$2,899	\$101	\$3,000	\$3,000
Lake Maintenance	\$12,900	\$9,675	\$3,225	\$12,900	\$12,900
Janitorial Services	\$7,200	\$4,350	\$2,850	\$7,200	\$7,200
Trash Removal Services	\$7,440	\$4,500	\$1,500	\$6,000	\$7,440
Management Company	\$9,000	\$6,750	\$2,250	\$9,000	\$11,220
Pest Control Services	\$225	\$241	\$0	\$241	\$250
Holiday Decorations	\$1,500	\$0	\$1,500	\$1,500	\$1,500
<b>SUBTOTAL CONTRACT SERVICES</b>	<b>\$117,117</b>	<b>\$80,028</b>	<b>\$29,639</b>	<b>\$109,667</b>	<b>\$119,362</b>
<b>REPAIRS &amp; MAINTENANCE</b>					
Facility Repairs	\$15,000	\$8,690	\$6,310	\$15,000	\$15,000
<b>SUBTOTAL REPAIRS &amp; MAINTENANCE</b>	<b>\$15,000</b>	<b>\$8,690</b>	<b>\$6,310</b>	<b>\$15,000</b>	<b>\$15,000</b>
<b>RESERVES</b>					
Capital Reserve - Transfer Out	\$30,000	\$35,707	\$0	\$35,707	\$43,236
Capital Project Improvements	\$57,500	\$13,700	\$0	\$13,700	\$20,000
<b>SUBTOTAL RESERVES</b>	<b>\$87,500</b>	<b>\$49,407</b>	<b>\$0</b>	<b>\$49,407</b>	<b>\$63,236</b>
<b>TOTAL FIELD EXPENDITURES</b>	<b>\$295,421</b>	<b>\$202,534</b>	<b>\$57,650</b>	<b>\$260,185</b>	<b>\$293,338</b>
<b>TOTAL EXPENDITURES</b>	<b>\$413,494</b>	<b>\$285,411</b>	<b>\$85,998</b>	<b>\$371,409</b>	<b>\$412,843</b>
<b>Excess Revenues</b>	<b>\$0</b>	<b>\$168,430</b>	<b>(\$85,992)</b>	<b>\$82,438</b>	<b>\$0</b>

FY 2019                      FY 2020                      FY 2021

NET ASSESSMENTS	\$320,236	\$412,343	\$412,343
PLUS COLLECTION FEES (7%)	\$24,104	\$31,037	\$31,037
GROSS ASSESSMENTS	\$344,340	\$443,380	\$443,380
NO. OF UNITS	749	748	748
PER UNIT ASSESSMENT	\$460	\$593	\$593

# HERON ISLES

## COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND BUDGET  
FISCAL YEAR 2021

### **REVENUES:**

#### **Maintenance Assessments**

The District will levy a non ad-valorem special assessment on all assessable property within the District to fund all of the General Operating Expenditures for the fiscal year.

#### **Interest Income**

The District will have all excess funds invested with U.S. Bank. The amount is based upon the estimated average balance of funds available during the fiscal year.

#### **Access Key Card**

The District will collect fees for replacement of access cards at \$10 each.

### **EXPENDITURES:**

#### **Administrative:**

##### **Supervisor Fees**

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,000 in one year. The amount for the fiscal year is based upon all five supervisors attending the estimated 4 annual meetings.

##### **FICA Expense**

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

##### **Engineering Fees**

The District's engineer will be providing general engineering services to the District including attendance and preparation for board meetings, etc.

##### **Assessment Roll**

Governmental Management Services serves as the District's collection agent and certifies the District's non-ad valorem assessments with the county tax collector.

##### **Dissemination Agent**

The District is required by the Security and Exchange Commission to comply with Rule 15(c) (2)-12(b) (5), which relates to additional reporting requirements for un-rated bond issues provided by Governmental Management Services.

##### **Attorney**

The District's legal counsel, Hopping Green & Sams, will be contracted to provide general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts.

##### **Annual Audit**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

##### **Trustee Fees**

The District issued Series 2005 Capital Improvement Revenue Bonds, which are held with a Trustee at US Bank.

# HERON ISLES

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND BUDGET

FISCAL YEAR 2021

The amount of the trustee fees is based on the agreement between US Bank and the District.

#### **Management Fees**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services. These services are further outlined in Exhibit "A" of the Management Agreement.

#### **Computer Time**

The District processes all of its financial activities, i.e., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services.

#### **Website Compliance**

Per Chapter 2014-22, Laws of Florida, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS, LLC and updated monthly. ADA Human audit fee will be included in this line.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
GMS	\$42	\$500
Vglobal Tech		\$1,200
		<hr/> \$1,700

#### **Telephone**

Telephone and fax machine.

#### **Postage**

Mailing of agenda packages, overnight deliveries, correspondence, etc.

#### **Printing & Binding**

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

#### **Rental & Leases**

Record storage fees to maintain district files by McCranie & Associates Inc at \$10/month.

#### **Meeting Room Rental**

This item includes the cost to rent a boardroom for the Heron Isles Community Development District monthly supervisor meetings. The rental fees are based on the quarterly meetings.

#### **Insurance**

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies.

#### **Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

# HERON ISLES COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND BUDGET  
FISCAL YEAR 2021

**Other Current Charges**

Bank charges, Property appraisal fees, and any other miscellaneous expenses that are incurred during the year.

**Office Supplies**

Miscellaneous office supplies.

**Meeting Room Rental**

This item includes the cost to rent a boardroom for the Heron Isles Community Development District monthly supervisor meetings. The rental fees are based on the quarterly meetings.

**Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

**Utilities:**

**Electric**

This item includes the cost of electricity for Heron Isles CDD that will be provided by FPL.

Location	Account #	Monthly	Annual
100 Heron Isles Pkwy	55251-34119	\$2,000	\$24,000
96103 Heron Isles Pkwy	79367-06030	\$20	\$240
96116 Heron Isles Pkwy	15371-18034	\$25	\$300
961164 Heron Isles Pkwy #IRR	17007-82129	\$20	\$240
96139 Heron Isles Pkwy	89411-73059	\$38	\$456
96148 Heron Isles Pkwy	59739-27030	\$25	\$300
96443 Heron Isles Pkwy #IRR	62356-51129	\$25	\$300
96638 Heron Isles Pkwy #IRR	62602-83129	\$25	\$300
96331 Starfish Dr entwall	39110-92496	\$25	\$300
928 Chester Rd # Entrance	62761-04061	\$20	\$240
		\$422	\$5,064
	<b>Total Electric</b>	<b>\$2,645.00</b>	<b>\$31,740.00</b>

**Water & Sewer**

This item includes the cost of water and/or sewer from JEA.

Location	Account #	Monthly	Annual
928 Chester Rd Apt IR01	83714954	\$105	\$1,260
96059 Heron Isles PY-Sewer	82505651	\$1,500	\$18,000
96059 Heron Isles PY-Water	82505651	\$475	\$5,700
96259 Heron Isles PY	83582184	\$1,250	\$15,000
96320 Starfish Dr	67059090	\$88	\$1,056
96416 Heron Isles PY	67133229	\$850	\$10,200
96572 Heron Isles PY	67133293	\$900	\$10,800
Contingency		\$165	\$1,984
	<b>Total Water &amp; Sewer</b>	<b>\$5,333</b>	<b>\$64,000</b>

# HERON ISLES

## COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND BUDGET  
FISCAL YEAR 2021

**Contract Services:**

**Landscape Maintenance**

Landscape services are to maintain the common areas within the District. The District has contracted with Martex Services for these services pertaining to entryway maintenance. The contract provides for a 30 day termination.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Martex	\$5,071	\$60,852

**Landscape Contingency**

Other Landscape service cost such as tree trimmings, tree and plant disposal and replacements.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
Martex	\$1,250	\$15,000

**Irrigation Maintenance**

Irrigation services are to maintain the common areas within the District. The District has contracted with Martex Services for these services pertaining to entryway maintenance. The contract provides for a 30 day termination.

**Lake Maintenance**

The District has a contract with The Lake Doctors who provide monthly water management services to all the lakes throughout the District.

<u>Vendor</u>	<u>Monthly</u>	<u>Annual</u>
The Lake Doctors	\$1,075	\$12,900

**Janitorial Services**

The District has a contract with All Repairs & Maintenance for Janitorial services for the District.

**Trash Removal Service**

The District has a contract with All Repairs & Maintenance for Trash Removal Services.

**Management Company**

Management Fees include managing, supervising and coordinating the management, operation and maintenance. The District has a contract with Leland Management Inc. to provide these services, the monthly charge is \$935.00 and the contract can be terminated by either party within 30 days notice.

**Pest Control**

The District has a contract with Kelly Termite for pest control services.

**Holiday Decorations:**

Represents estimated costs for the District to decorate the amenity center throughout the Fiscal Year.

# HERON ISLES

## COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND BUDGET  
FISCAL YEAR 2021

### **REPAIRS & MAINTENANCE:**

#### **Repairs & Maintenance**

Unscheduled repairs and maintenance to the District's facilities through the community

#### **Facility Repairs**

Repairs and maintenance for the District's amenity center.

### **RESERVES:**

#### **Capital Reserve:**

Represents any Capital expenditures the District may need outside of the regular maintenance.

#### **Capital Project Improvements:**

Used to fund minor construction or improvements to District property. This includes renovations, repairs, parking lot expansion, or road repairs.



# Heron Isles

Community Development District

Debt Service Fund  
Series 2017A1-A2

Description	Adopted Budget FY 2020	Actual Thru 6/30/20	Projected Next 3 Months	Total Projected 9/30/20	Adopted Budget FY 2021
<b>Revenues</b>					
(1) Special Assessments - On Roll	\$233,370	\$228,130	\$5,240	\$233,370	\$233,370
Prepayments	\$0	\$14,709	\$0	\$14,709	\$0
Interest Income	\$0	\$148	\$0	\$148	\$0
(2) Carry Forward Surplus	\$65,405	\$66,744	\$0	\$66,744	\$60,264
<b>TOTAL REVENUES</b>	<b>\$298,775</b>	<b>\$309,730</b>	<b>\$5,240</b>	<b>\$314,970</b>	<b>\$293,633</b>
<b>Expenditures</b>					
Series 2017A1					
Interest - 11/1	\$28,475	\$28,475	\$0	\$28,475	\$27,247
Special Call - 11/1	\$0	\$10,000	\$0	\$10,000	\$0
Interest - 5/1	\$28,475	\$28,356	\$0	\$28,356	\$27,247
Principal - 5/1	\$100,000	\$100,000	\$0	\$100,000	\$100,000
Special Call - 5/1	\$0	\$10,000	\$0	\$10,000	\$0
Series 2017A2					
Interest - 11/1	\$19,000	\$19,000	\$0	\$19,000	\$18,000
Special Call - 11/1	\$5,000	\$5,000	\$0	\$5,000	\$0
Interest - 5/1	\$19,000	\$18,875	\$0	\$18,875	\$18,000
Principal - 5/1	\$30,000	\$30,000	\$0	\$30,000	\$30,000
Special Call - 5/1	\$0	\$5,000	\$0	\$5,000	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$229,950</b>	<b>\$254,706</b>	<b>\$0</b>	<b>\$254,706</b>	<b>\$220,494</b>
(3) <b>EXCESS REVENUES</b>	<b>\$68,825</b>	<b>\$55,024</b>	<b>\$5,240</b>	<b>\$60,264</b>	<b>\$73,139</b>
				11/1/2021 Debt Service	\$ 43,496.88

- (1) Maximum Annual Debt Service
- (2) Carry forward surplus is net of the reserve requirement
- (3) Represents excess funds in DS after Nov. 1 payments

	FY 2021
<b>NET ASSESSMENTS</b>	\$233,370
<b>PLUS COLLECTION FEES (7%)</b>	\$17,565
<b>GROSS ASSESSMENTS</b>	\$250,935
<b>NO. OF UNITS</b>	543
<b>PER UNIT ASSESSMENT:</b>	\$447

## Heron Isles

### Community Development District

Series 2017A-1 Capital Improvement Revenue Refunding Bonds (Senior Bonds)

### AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/20	\$ 1,905,000.00	\$ -	\$ 27,246.88	\$ 27,356.25
05/01/21	\$ 1,905,000.00	\$ 100,000.00	\$ 27,246.88	
11/01/21	\$ 1,805,000.00	\$ -	\$ 26,246.88	\$ 153,493.76
05/01/22	\$ 1,805,000.00	\$ 100,000.00	\$ 26,246.88	
11/01/22	\$ 1,705,000.00	\$ -	\$ 25,246.88	\$ 151,493.76
05/01/23	\$ 1,705,000.00	\$ 100,000.00	\$ 25,246.88	
11/01/23	\$ 1,605,000.00	\$ -	\$ 24,246.88	\$ 149,493.76
05/01/24	\$ 1,605,000.00	\$ 105,000.00	\$ 24,246.88	
11/01/24	\$ 1,500,000.00	\$ -	\$ 23,065.63	\$ 152,312.51
05/01/25	\$ 1,500,000.00	\$ 105,000.00	\$ 23,065.63	
11/01/25	\$ 1,395,000.00	\$ -	\$ 21,818.75	\$ 149,884.38
05/01/26	\$ 1,395,000.00	\$ 110,000.00	\$ 21,818.75	
11/01/26	\$ 1,285,000.00	\$ -	\$ 20,443.75	\$ 152,262.50
05/01/27	\$ 1,285,000.00	\$ 115,000.00	\$ 20,443.75	
11/01/27	\$ 1,170,000.00	\$ -	\$ 18,934.38	\$ 154,378.13
05/01/28	\$ 1,170,000.00	\$ 115,000.00	\$ 18,934.38	
11/01/28	\$ 1,055,000.00	\$ -	\$ 17,353.13	\$ 151,287.51
05/01/29	\$ 1,055,000.00	\$ 115,000.00	\$ 17,353.13	
11/01/29	\$ 940,000.00	\$ -	\$ 15,556.25	\$ 147,909.38
05/01/30	\$ 940,000.00	\$ 120,000.00	\$ 15,556.25	
11/01/30	\$ 820,000.00	\$ -	\$ 13,681.25	\$ 149,237.50
05/01/31	\$ 820,000.00	\$ 125,000.00	\$ 13,681.25	
11/01/31	\$ 695,000.00	\$ -	\$ 11,728.13	\$ 150,409.38
05/01/32	\$ 695,000.00	\$ 130,000.00	\$ 11,728.13	
11/01/32	\$ 565,000.00	\$ -	\$ 9,534.38	\$ 151,262.51
05/01/33	\$ 565,000.00	\$ 135,000.00	\$ 9,534.38	
11/01/33	\$ 430,000.00	\$ -	\$ 7,256.25	\$ 151,790.63
05/01/34	\$ 430,000.00	\$ 140,000.00	\$ 7,256.25	
11/01/34	\$ 290,000.00	\$ -	\$ 4,893.75	\$ 152,150.00
05/01/35	\$ 290,000.00	\$ 140,000.00	\$ 4,893.75	
11/01/35	\$ 150,000.00	\$ -	\$ 2,531.25	\$ 147,425.00
05/01/36	\$ 150,000.00	\$ 150,000.00	\$ 2,531.25	\$ 152,531.25
		\$ 1,905,000.00	\$ 539,568.84	\$ 2,444,678.21

## Heron Isles

### Community Development District

Series 2017A-2 Capital Improvement Revenue Refunding Bonds (Subordinate Bonds)

#### AMORTIZATION SCHEDULE

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
11/01/20	\$ 720,000.00	5.000%	\$ -	\$ 18,000.00	\$ -
05/01/21	\$ 720,000.00	5.000%	\$ 30,000.00	\$ 18,000.00	\$ 66,000.00
11/01/21	\$ 690,000.00	5.000%	\$ -	\$ 17,250.00	\$ -
05/01/22	\$ 690,000.00	5.000%	\$ 30,000.00	\$ 17,250.00	\$ 64,500.00
11/01/22	\$ 660,000.00	5.000%	\$ -	\$ 16,500.00	\$ -
05/01/23	\$ 660,000.00	5.000%	\$ 35,000.00	\$ 16,500.00	\$ 68,000.00
11/01/23	\$ 625,000.00	5.000%	\$ -	\$ 15,625.00	\$ -
05/01/24	\$ 625,000.00	5.000%	\$ 35,000.00	\$ 15,625.00	\$ 66,250.00
11/01/24	\$ 590,000.00	5.000%	\$ -	\$ 14,750.00	\$ -
05/01/25	\$ 590,000.00	5.000%	\$ 35,000.00	\$ 14,750.00	\$ 64,500.00
11/01/25	\$ 555,000.00	5.000%	\$ -	\$ 13,875.00	\$ -
05/01/26	\$ 555,000.00	5.000%	\$ 40,000.00	\$ 13,875.00	\$ 67,750.00
11/01/26	\$ 515,000.00	5.000%	\$ -	\$ 12,875.00	\$ -
05/01/27	\$ 515,000.00	5.000%	\$ 40,000.00	\$ 12,875.00	\$ 65,750.00
11/01/27	\$ 475,000.00	5.000%	\$ -	\$ 11,875.00	\$ -
05/01/28	\$ 475,000.00	5.000%	\$ 45,000.00	\$ 11,875.00	\$ 68,750.00
11/01/28	\$ 430,000.00	5.000%	\$ -	\$ 10,750.00	\$ -
05/01/29	\$ 430,000.00	5.000%	\$ 45,000.00	\$ 10,750.00	\$ 66,500.00
11/01/29	\$ 385,000.00	5.000%	\$ -	\$ 9,625.00	\$ -
05/01/30	\$ 385,000.00	5.000%	\$ 45,000.00	\$ 9,625.00	\$ 64,250.00
11/01/30	\$ 340,000.00	5.000%	\$ -	\$ 8,500.00	\$ -
05/01/31	\$ 340,000.00	5.000%	\$ 50,000.00	\$ 8,500.00	\$ 67,000.00
11/01/31	\$ 290,000.00	5.000%	\$ -	\$ 7,250.00	\$ -
05/01/32	\$ 290,000.00	5.000%	\$ 50,000.00	\$ 7,250.00	\$ 64,500.00
11/01/32	\$ 240,000.00	5.000%	\$ -	\$ 6,000.00	\$ -
05/01/33	\$ 240,000.00	5.000%	\$ 55,000.00	\$ 6,000.00	\$ 67,000.00
11/01/33	\$ 185,000.00	5.000%	\$ -	\$ 4,625.00	\$ -
05/01/34	\$ 185,000.00	5.000%	\$ 60,000.00	\$ 4,625.00	\$ 69,250.00
11/01/34	\$ 125,000.00	5.000%	\$ -	\$ 3,125.00	\$ -
05/01/35	\$ 125,000.00	5.000%	\$ 60,000.00	\$ 3,125.00	\$ 66,250.00
11/01/35	\$ 65,000.00	5.000%	\$ -	\$ 1,625.00	\$ -
05/01/36	\$ 65,000.00	5.000%	\$ 65,000.00	\$ 1,625.00	\$ 68,250.00
			\$ 720,000.00	\$ 344,500.00	\$ 1,064,500.00

# Heron Isles

Community Development District

Capital Reserve Fund

Description	Adopted Budget FY 2020	Actual Thru 6/30/20	Projected Next 3 Months	Total Projected 9/30/20	Adopted Budget FY 2021
<b>Revenues</b>					
Capital Reserve Transfer In	\$30,000	\$35,707	\$0	\$35,707	\$43,236
Interest Income	\$250	\$0	\$50	\$50	\$50
Carry Forward Surplus	\$0	\$0	\$0	\$0	\$35,552
<b>TOTAL REVENUES</b>	<b>\$30,250</b>	<b>\$35,707</b>	<b>\$50</b>	<b>\$35,757</b>	<b>\$78,838</b>
<b>Expenditures</b>					
Capital Outlay	\$0	\$0	\$0	\$0	\$20,000
Other Current Charges	\$0	\$70	\$135	\$205	\$500
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$70</b>	<b>\$135</b>	<b>\$205</b>	<b>\$20,500</b>
<b>EXCESS REVENUES</b>	<b>\$30,250</b>	<b>\$35,637</b>	<b>(\$85)</b>	<b>\$35,552</b>	<b>\$58,338</b>